

Andreas Cove Yacht Club

Draft Summary Notes

December 17, 2014

Members present

Commodore Alyson Collier

Vice-Commodore Ed Alagozian

Secretary Mike Oneil

Treasurer Gloria Weiser

Cruise chair Larry Stanton

Newsletter Jim Heffelfinger

Members Jean Merrigan, Kevin Belcastro, Will Settanni, Orrin Anderson and Dave Cowell

Meeting called to order at 6:45 PM at the ACYC clubhouse.

Monthly reports

Commodores report: Having done extensive research this past year re-establishing our 501(c)7 status, Alyson mentioned several situations that we will need to be mindful of going forward in order to stay in compliance. Non-member income generated will need to be tracked and accounted for separately. For example, any non-member funds generated from dinners, race fees or fees from training classes will need to be accounted for separately. All funds raised must go through club accounts in the event of an audit. So, for example, if money raised at the door is used to reimburse someone from the social committee who purchased the food, the funds must go through the club checking account and both the funds raised and the reimbursement must be reflected in the treasurer's report. Lastly, no individual member can profit from the fund raising activities of the club. For example, we cannot reimburse one member of the club for tuition for attending a class without offering the same deal to everyone in the club.

Summary notes from November meeting were accepted as submitted.

Treasurer's report: Accepted as submitted. As of today there is adequate money held in savings to cover the anticipated cost of slip fees and insurance that will come due in the new year before we receive funds from next years club dues.

Cruise chair: Larry reports this years highly anticipated Christmas lighted boat parade was unfortunately cancelled due to the hyacinth problem.

Newsletter: Jim is seeking any highlight pictures club members may have from the past years cruises. If you have any good photos please E-mail or get them to Jim before the next board meeting.

Webmaster: Stan Jones has generously offered to remain on as Webmaster for the upcoming year. Keeping our website updated and running is a very time consuming task, so, thank you very much Stan.

PICYA: Photographs of club officers will be needed for the PICYA annual directory. Alyson has offered to handle this.

Old Business: One set of window blinds was generously donated by Patty Maisch to replace the damaged one at the clubhouse. The board voted to purchase new window blinds to replace those in the kitchen also. Orrin volunteered to purchase and install them.

Meeting adjourned at 7:21 PM